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in a promiscuous company, had remarked that it was well that Mrs. Telford and

duty in him to do so, that Mrs. Glitter in a promiscuous company, had remarked that "she really *hated* Mrs. Talfor, and in ways endeavored to avoid her."

In how many modifications do we recognize the tribe of Judas?

MRS. SUSAN H. WADDELL.

Gen. Sheridan's Great Speech.

A complimentary banquet was given to General Sheridan on Wednesday last, at Chicago. The M. ...

Chicago. The mayor presided, and there was the usual sprinkling of military and civil politicians. Out of the ten toasts offered, three were directly leveled at General Sheridan; one was, "Our Guest;" two others were each, "Major General Philip H. Sheridan," but none of them succeeded in drawing out the martyr of the Fifth Military District. At last, after a spread-eagle toast to "American Republicanism" the

chairman, in a fit of desperation, publicly called upon Gen. Sheridan for a speech. Moved, perhaps, by a conscientious scruple about munching the excellent viand and gulping the costly wines, and swallowing the fulsome adulations got up "regardless of expense," expressly for his personal benefit, and convinced, no doubt, that without a speech from him the grand Sher-

You have got me on my feet, but I am afraid I shall disappoint you in the remarks I shall make. I am very sorry to say that, in financial language, you have

got me in a "tight point," and, in military language, you have got me in a "tight place." I have been in a tight place before, but I believe it is accorded to me that I got out by doing a considerable amount of swearing. As I have stopped that bad habit, I can only say to-night gentlemen, I am obliged to surrender. [Applause.] But, inasmuch as I have su-

rendered, I can assure you I had rather stand here in Chicago than in any other place in the world. But, before I surrender, I want to propose the health of the Board of Trade of the city of Chicago. They were the loyal hearts at home that were supporting the loyal hearts in the field.

From the National Intelligencer.

The Repeal of the Cotton Tax.
The Committee on Ways and Means, with commendable promptness, responded to the general voice of the country by bringing in a bill, which was rushed through the House, for the repeal of the cotton tax. Very unexpectedly the committee proposed only a prospective repeal, whereas the public interests and justice require that the

repeal should apply to the crop of the present year. Senator Wilson, of Massachusetts, who examined the subject in a late visit to the Southern States, has expressed his opinion that the repeal ought to apply to the crop of 1867. A pretext was set up against this just and liberal provision that the benefits of the repeal, made applicable to the present crop, would

The consumers of the manufactured cotton, upon this principle, ought to receive the entire benefit of the remission of the tax. Any one who buys a piece of cotton prints or sheetings of this year's crop is better entitled to a return of the tax than

better entitled to a return of the tax than are the purchasers of the cotton. It can be shown that ever since that tax was imposed it has fallen upon the producer alone. The purchaser, when he buys the cotton, must pay the tax, first deducting the amount of the tax from the price of the cotton. The producer sells his cotton at two and a half cents per pound the less, on account of the tax. In other words, the tax reverts to

the sum which the Government takes as duty upon his product. The Government has made itself a partner in the plantation enterprises, and claims a fifth of the product, without contributing to the planter's capital, or in any way affording him any encouragement or assistance.

more. Only one-fifth of it has yet come forward, and been subjected to the tax. Therefore, if the repeal bill should be applied to the crop of this season, only a fifth of the producers would be entitled to the benefit of a refunding act. All others, if the repeal be made immediate, will receive the benefit of the bill. Two-fifths of the crop of this year remain in the hands

It was thought, perhaps, when the cotton tax was at first imposed, that it would fall upon the foreign consumers. This view is one of the arguments in its support; but is utterly dissipated by the fact that the price of cotton is controlled at Liverpool where the product meets with the competition of other cotton producing countries.

Thus our tax, as is understood by every national man, and by the American Commissioners who treated the subject at the Paris Exposition, falls entirely upon the producer in this country.

The Senate, it is hoped, will so amend the House bill as to apply it to the cotton of this year's crop now in the hands of producers, embracing four-fifths of the entire

crop. There is the greater reason for this at the present time, as cotton has experienced a decline, and the planters in the South can now realize only eight cents a half a pound for it in gold, which is considerably less than the price before the war, when cotton was produced at half the cost.


Death of Mrs. Eustis.

A telegram has been received in Washington, from W. W. Corcoran, Esq., announcing the death of his only child, M. Louise Morris Eastis, at Cannes, France, on Thursday last. She was married some years since to Hon. George Eastis, then member of Congress from Louisiana, representing the New Orleans district. At some time past she has been suffering from

pulmonary consumption. A comfortable house was purchased for her at Cann where the mildness of the climate was vorable to her recovery, but in spite of care and attention bestowed on her continued to sink rapidly, and died Thursday. Her father was with her at time of her death. Mrs. Enstis was grand-daughter of Commodore Morris,

From the report of the proceedings of the House of Representatives yesterday appears that the District negro equal bill was passed there as well as by the Senate. The passage of this bill is a most cowardly act that any body of men

could be guilty of. There is hardly a man among those who voted for it who would dare to advocate its enforcement in his own State, or his own district, simply because they have the power to have attempted to impose upon the people of this District obnoxious and oppressive laws that they dare not even advocate.



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New Albany (Indiana) Ledger.

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